

## **GODSHILL PARISH COUNCIL**

### **BUDGET REPORT 2025-26**

A detailed draft budget was approved by the Council at its meeting held on Monday 6<sup>th</sup> January and this is to be displayed on its website for public comment. A final budget and precept will be considered and agreed at the Parish Council meeting to be held on Monday 3<sup>rd</sup> February, prior to which all public comments received will have been circulated to each member of the parish council. Comments should be sent to the Parish Clerk at either of the following e mail address –

1. [garethhughesiow@hotmail.co.uk](mailto:garethhughesiow@hotmail.co.uk)
2. [clerk@godshillpc.org.uk](mailto:clerk@godshillpc.org.uk)

The budget report also includes for comparative purposes the final accounts detail for the 2023-24 financial year, the budget for the current year and a revised forecast for the current financial year.

The budget for 2025-26 provides for a continuation of current services including £7,000 per annum contribution to the Post Office & Store, this item was subject to a public consultation prior to the current financial year, where support for a continuing financial contribution was virtually unanimous amongst those residents responding.

The taxbase for 2025-26 has now been set at 616.3 Band D Equivalent properties and the current level of precept of £47,300 would produce a Band D Council Tax of £76.75 for 2025-26. For illustrative purposes the following effects of increasing the precept are exemplified –

1. Each £1,000 increase in precept would add £1.62 to a Band D Council Tax, that is approximately 3.1 pence per week.
2. Each 1% increase in precept would add £0.77 to a Band D Council Tax, that is approximately 1.5 pence per week.

Year end reserves are currently forecast to be £91,600 as at 31<sup>st</sup> March 2026 and this would be available to fund the costs of replacing the roof of the public conveniences while maintaining a satisfactory level of general reserves and meet any unforeseen expenditure for which there is no budget provision.

**Recommendation:** The Parish Council considers its budget for the 2025-26 financial year and sets its precept for that year.

**G W Hughes**

**Parish Clerk & RFO**

**15th January 2025**